

SWORN AFFIDAVIT – B-BBEE SPECIALISED QUALIFYING SMALL ENTERPRISE

I, the undersigned,

Full name & Surname	Duncan Gilmour Hay
Identity number	5809165125088

Hereby declare under oath as follows:

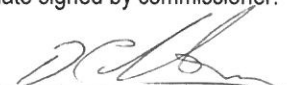
- The contents of this statement are to the best of my knowledge a true reflection of the facts.
- I am a director of the following enterprise and am duly authorised to act on its behalf:

Enterprise Name	Institute of Natural Resources NPC
Trading Name	Institute of Natural Resources
Registration Number	1996/000355/08
Enterprise Address	67 St Patricks Road, Scottsville, Pietermaritzburg, 3201

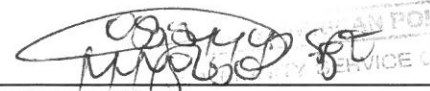
- I hereby declare under oath that:
 - The enterprise has 91.8% black beneficiaries;
 - The enterprise has 46.8% black female beneficiaries;
 - The enterprise has 34.2% black designated group beneficiaries (youth);
 - Based on the audited annual financial statements for the year ended 31 December 2015, the income did not exceed R50,000,000.00 (fifty million rands);
 - The entity is an Empowering Supplier in terms of Clause 3.3 (e) of the dti Codes of Good Practice.
 - Please confirm on the table below the B-BBEE level contributor, **by ticking the applicable box.**

More than 75% black beneficiaries	Level One (135% B-BBEE procurement recognition)	<input checked="" type="checkbox"/>
More than 51% black beneficiaries	Level Two (125% B-BBEE procurement recognition)	<input type="checkbox"/>
(a) At least 25% of cost of sales, (excluding labour costs and depreciation) must be procurement from local producers or suppliers in South Africa; for the services industry include labour costs but capped at 15%,	(b) Job Creation – 50% of jobs created are for black people, provided that the number of black employees in the immediate prior verified B-BBEE measurement is maintained	<input type="checkbox"/>
(c) At least 25% transformation of raw material / beneficiation which include local manufacturing, production and /or assembly, and/ or packaging	(d) At least 12 days per annum of productivity deployed in assisting QSE and EME beneficiaries to increase their operation or financial capacity	<input type="checkbox"/>
(e) At least 85% of labour costs should be paid to South African employees by service industry entities.		<input checked="" type="checkbox"/>

- I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.
- The sworn affidavit will be valid for a period of 12 months from the date signed by commissioner.

Deponent Signature: 

Date: 28.11.16


 Commissioner of Oaths
 Signature & stamp
